

**TRANSMITTAL SHEET FOR
NOTICE OF INTENDED ACTION**

Control: 108

Department or Agency Alabama Agricultural Development
Agency

Rule No. 108-1-1

Rule Title: Legal Authority

New Amend Repeal Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? Yes

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? No

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A

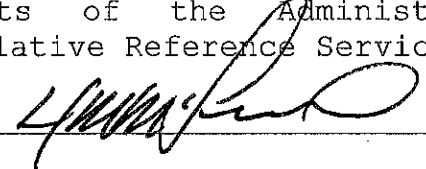
Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Reference Service.

Signature of certifying officer 

Date 6 January 2017

(DATE FILED)

(STAMP)

ALABAMA AGRICULTURAL DEVELOPMENT AUTHORITY

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Agricultural Development Authority
("Authority")

RULE NO. & TITLE: 108-1-1 - Legal Authority

INTENDED ACTION: New Rule

SUBSTANCE OF PROPOSED ACTION: Set out the legal authority that authorizes the Authority to promulgate operational rules concerning available loan programs.

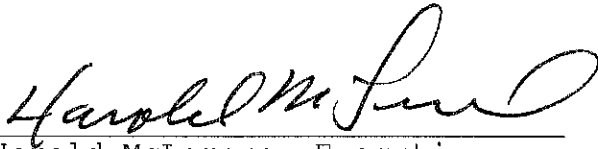
TIME, PLACE, MANNER OF PRESENTING VIEWS: Comments can be presented at the public hearing scheduled for 9:00 a.m., on March 28, 2017 at 445 Federal Drive, Montgomery, Alabama 36107. Additionally, written comments may be addressed to the contact person listed below. The contact person must receive written comments by 9:00 a.m., on March 28, 2017.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

March 28, 2017

CONTACT PERSON AT AGENCY:

Harold McLemore, Executive Director
445 Federal Drive
Montgomery, AL 36107
334-240-7245


Harold McLemore, Executive
Director Alabama Agricultural
Development Authority

NEW

Alabama Agricultural Development
Authority

Chapter 108-1-1

ALABAMA AGRICULTURAL DEVELOPMENT AUTHORITY
ADMINISTRATIVE CODE

CHAPTER 108-1-1
LEGAL AUTHORITY

TABLE OF CONTENTS

108-1-1-.01 Statutory Authority
108-1-1-.02 Adoption Of Loan Terms And Conditions

108-1-1-.01 Statutory Authority. The statutory authority for the establishment of the Alabama Agricultural Development Authority is found at §2-3A-1, Code of Ala. 1975.

Author: Alabama Agricultural Development Authority

Statutory Authority: Code of Ala. 1975, §2-3A-1.

History: New Rule: Filed January 20, 2017, effective

108-1-1-.02 Adoption of Loan Terms And Conditions. The Alabama Agricultural Development Authority is authorized to establish loan terms and conditions as its board of directors may determine.

Author: Alabama Agricultural Development Authority

Statutory Authority: Code of Ala. 1975, §2-3A-7

History: New Rule: Filed January 20, 2017, effective