

TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control No.: 5110052 Department or Agency: Optometric Scholarship Awards Board

Rule No.: 635-x-10-01

Rule Title: Breach of Agreement to Repay with Service

New Amend Repeal Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare or safety? Yes

Is there a reasonable relationship between the state's police power and the protection of the public health, safety or welfare? Yes

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved, and if so, to what degree? No

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A


Are all facts of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama, 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama, 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Reference Division.

Signature of certifying officer: 

Date: 11-14-13

OPTOMETRIC SCHOLARSHIP AWARDS BOARD

NOTICE OF INTENDED ACTION

AGENCY NAME: Optometric Scholarship Awards Board

RULE NO. & TITLE: Chapter 635-x-10-.01 –
Breach of Agreement to Repay with Service

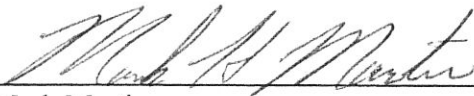
INTENDED ACTION:
Amend parts of the Board's Administrative Code to reflect changes in the law.

SUBSTANCE OF PROPOSED ACTION:
Amend parts of the Board's Administrative Code to reflect changes in the law.

TIME, PLACE, MANNER OF PRESENTING VIEWS:
In writing, addressed to the Board's address, to the attention of Mark Martin.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
January 6, 2014

CONTACT PERSON AT AGENCY:
Mark H. Martin, Executive Director
Alabama Board of Optometric and Dental Scholarship Awards
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Birmingham, AL 35294
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Mark Martin
Optometric Scholarship Awards Board

CHAPTER 635-X-10 VIOLATION OF TERMS TO REPAY WITH SERVICE

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635-X-10-.01 Breach Of Agreement To Repay With Service

635-X-10-.01 Breach Of Agreement To Repay With Service.

(1) In the event a recipient discontinues to fulfill the terms of his agreement to pay-with-service (635-X-9-.04), he/she shall be obligated to repay the cash balance of his/her loan which did not receive repayment-with-service credit.

(2) Interest will accrue at the rate of ~~six percent (6%) per annum~~ to be determined by the Board on the unpaid balance of the loan beginning at the date the repayment-with-service agreement was breached.

(3) The unpaid balance must be paid in annual payments approved by the Board. The final payment becomes due no later than ~~eight~~ twelve (12) years after the recipient entered the practice of optometry.

Author: J. Matt Bledsoe and Mark Martin

Statutory Authority: Code of Ala. 1975, §§ 34-22-60, et seq.

History: Filed September 7, 1984.