TRANSMITTAL SHEET FOR NOTICE OF INTENDED ACTION

Control 780 Department or Agency Alabama Real Estate Appraiser Board	
Rule No. 780-X-1717 Rule Title: Requesting Additional Information C	
Rule Title: Requesting Additional Information from an Appraiser New X Amend Repeal Adopt by Reference	
New X Amend Repeal	Adopt by Reference
Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?	Yes
Is there a reasonable relationship between the State's police power and the protection of the Public health, safety, or welfare?	Yes
Is there another, less restrictive method of Regulation available that could adequately Protect the public?	No
Does the proposed rule have the effect Of directly or indirectly increasing the costs Of any goods or services involved and, if so, to what degree?	No
Is the increase in cost, if any, more harmful To the public than the harm that might result from the absence of the proposed rule?	No
Are all facets of the rulemaking process Designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? ************************************	Yes
Does the proposed rule have an economic impact?	No
If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975. ***********************************	
Certification of Authorized Official	
I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Reference Service.	
Signature of certifying officer Two Prophs	
Date 10-11-12	

Alabama Real Estate Appraisers Board

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Real Estate Appraisers Board

RULE NO. & TITLE: 780-X-17-.17

Requesting Additional Information From An Appraiser.

INTENDED ACTION: Amendment

<u>SUBSTANCE OF PROPOSED ACTION:</u> To allow for additional time for an Appraisal Management Company to request additional information on an appraisal report.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit their views regarding the proposed amended rule orally or in writing to the Alabama Real Estate Appraisers Board, P.O. Box 304355, Montgomery, Alabama 36130-4355; 334-242-8747 no later than December 10, 2012.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: Written or oral comments concerning this change must be received by the Alabama Real Estate Appraisers Board no later than December 10, 2012, 12:00 noon, 100 North Union Street, Suite 370, Montgomery, AL 36104 or 334-242-8747.

CONTACT PERSON AT AGENCY: Neva C. Conway

Assistant Attorney General

Lisa Brooks

780-X-17-.17 Requesting Additional Information From An Appraiser.

(a) An appraisal management company may request that a real estate appraiser who performs an appraisal for the appraisal management company consider additional appropriate property information, provide further detail, substantiation, or explanation for the appraiser's value conclusion, or to correct errors in an appraisal report. If the appraisal management company requests that an appraiser consider additional information, such request shall be sent to the appraiser in writing or by electronic means within thirty (30) forty-five (45) days of the date the appraisal is transmitted by the appraiser to the appraisal management company.

Author: Lisa Brooks, Executive Director, Alabama Real Estate Appraisers Board

Statutory Authority: Code of Ala. 1975, §§34-27A-54, 34-27A-59.

History: New Rule: Filed November 18, 2011; effective December 23, 2011.