## Alabama Department of Insurance

## NOTICE OF INTENDED ACTION

**AGENCY NAME**: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-078: Named Payee on Checks

Written for Premiums and Receipts Therefor.

**INTENDED ACTION**: Revise existing chapter.

**SUBSTANCE OF PROPOSED ACTION**: The Alabama Commissioner of Insurance is proposing to revise the existing chapter. The proposed revisions set forth requirements for life insurance payments, to add the inclusion of annuities and annuity payments language to this regulation.

**TIME, PLACE, MANNER OF PRESENTING VIEWS**: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, June 11, 2009.

## FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

June 10, 2009

**CONTACT PERSON AT AGENCY**: Elizabeth Bookwalter

Associate Counsel

Commissioner of Insurance