Alabama Department of Industrial Relations Workers' Compensation Division

NOTICE OF INTENDED ACTION

AGENCY NAME: Department of Industrial Relations

RULE NO. & TITLE: 480-5-3-.07 Group Self Insurance-Formation of Funds

INTENDED ACTION: Amend Rule 480-5-3-.07

SUBSTANCE OF PROPOSED ACTION:

The above rule is being amended to change the financial standards that must be met in order to form a new group fund. The rule will also be amended to seek departmental approval prior to changes of a funds sponsoring association.

TIME, PLACE, MANNER OF PRESENTING VIEWS:

Written or oral comments may be submitted to the Department of Industrial Relations, Workers Compensation Division, 649 Monroe Street, Montgomery, AL 36131, (800) 528-5166. Business hours are 8:00 a.m. to 5:00 p.m., Monday-Friday. Deadline submissions is June 8, 2012.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Written/Oral comments must be received by the Department no later than June 8, 2012.

CONTACT PERSON AT AGENCY:

Charles DeLamar or Steve Garrett,

(800) 528-5166/Charles.delamar@dir.alabama.gov

(Signature of officer authorized to promulgate and adopt rules or his or her deputy)