

**ALABAMA DEPARTMENT OF REVENUE
Individual & Corporate Tax Division**

NOTICE OF INTENDED ACTION

RULE NO. & TITLE:

810-3-24.2-.01	Composite Returns of Pass-through Entities
810-3-24.2-.02	Qualified Investment Partnerships
810-3-24.2-.03	Other Qualified Investment Partnership Matters

INTENDED ACTION: Adopt new rules

SUBSTANCE OF PROPOSED ACTION: The department proposes to adopt the above rules in order to: (1) establish composite return and composite payment requirements for pass-through entities (2) establish requirements for Qualified Investment Partnerships and (3) provide additional guidance concerning the requirements for Qualified Investment Partnerships.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at **2:00 p.m.** on **Tuesday, October 13, 2009**, in the **Office of the Legal Division, Room 3114**, Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at www.revenue.alabama.gov/rulehear.html.

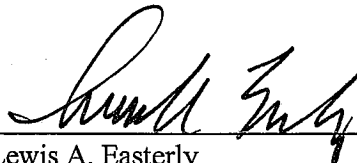
All interested parties may present their views in writing to the **Secretary of the Alabama Department of Revenue, Room 4112, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132** at any time during the thirty-five (35) day period following publication of the notice or by appearing at the hearing.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Tuesday, October 13, 2009

CONTACT PERSON AT AGENCY:

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