Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME:

Alabama Department of Insurance

RULE NO. & TITLE:

Rule 482-1-106-.04: Filings required within 30

days of appointment of an MGA.

INTENDED ACTION:

Amend rule.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to amend the rule which sets forth the rules for filing a copy of the audited financial statement of a managing general agent (MGA) by an insurer appointing the MGA.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, October 9, 2013.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

October 9, 2013

CONTACT PERSON AT AGENCY:

Reyn Norman General Counsel

Jim L. Ridling

Commissioner of Insurance