

ALABAMA REAL ESTATE COMMISSION

NOTICE OF INTENDED ACTION

Agency Name: Alabama Real Estate Commission

Rule No: Rule 790-X-3-.03

Rule Title: Deposit of Funds

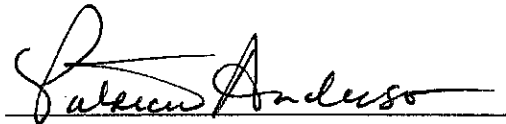
Intended Action: Amend Rule

Substance of Proposed Action: The proposed amendment gives clarity regarding the disbursement of security deposits held in trust under a lease agreement in residential and commercial transactions.

Date, Time, Place, Manner of Presenting Views: Comments can be presented at the public hearing scheduled at 9:00 a.m. on September 29, 2016 at the Alabama Real Estate Commission located at 1201 Carmichael Way, Montgomery, Alabama. Additionally, written comments may be addressed to Patricia Anderson, Executive Director, Alabama Real Estate Commission, 1201 Carmichael Way, Montgomery, Alabama 36106. Written comments must be received in the Commission office no later than 4:30 p.m. on October 7, 2016.

Final Date For Comment and Completion of Notice: October 7, 2016

Contact Person at Agency: Patricia Anderson, Alabama Real Estate Commission, 1201 Carmichael Way, Montgomery, Alabama 36106.
(334) 242-5544.

A handwritten signature in black ink, appearing to read "Patricia Anderson", is written over a horizontal line.

Patricia Anderson
Executive Director