Alabama Development Office NOTICE OF INTENDED ACTION

AGENCY NAME: ALABAMA DEVELOPMENT OFFICE 401 Adams Avenue, Suite 670 Montgomery, AL 36130

RULE NO. & TITLE: Chapter 281-2-1: Certified Capital Companies

INTENDED ACTION: Amend existing rules in compliance with Act 2007-472

<u>SUBSTANCE OF PROPOSED ACTION</u>: Creates the guidelines for the second CAPCO funding round with additional requirements for "Qualified Diversity Businesses" availability, as established in Act 2007-472 of the Alabama Legislature.

TIME, PLACE, MANNER OF PRESENTING VIEWS:

All interested parties may present their views orally or in writing to: Linda Swann, CAPCO Administrator, Alabama Development Office, 401 Adams Avenue, Suite 670, Montgomery, AL 36130. Phone (334) 353-0221

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

February 5, 2008

CONTACT PERSON AT AGENCY:

Linda Swann, CAPCO Administrator Alabama Development Office 401 Adams Avenue, Suite 670 Montgomery, AL 36130 Phone (334) 353-0221

Ynda P. Swann

Assistant Director, Alabama Development Office

P. Swan