

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-120-.05: General Calculation Requirements for Basic Reserves and Premium Deficiency Reserves.

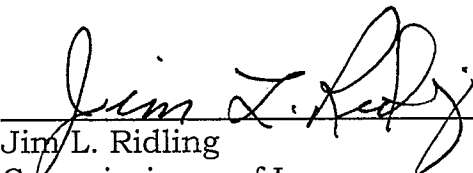
INTENDED ACTION: Revise existing rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise the existing rule. The proposed revisions set forth the general calculation requirements for basic reserves and premium deficiency reserves for life insurance policies. The proposed revisions encompass changes necessary to eliminate artificial constraints from the regulation for the calculation of X factors.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, Wednesday, February 11, 2009.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
February 11, 2009

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter
Associate Counsel



Jim L. Ridling
Commissioner of Insurance