ALABAMA DEPARTMENT OF REVENUE Motor Vehicle Division

NOTICE OF INTENDED ACTION

RULE NO. & TITLE:

810-5-75-.24

Title Procedure – First & Second Lien(s) to be Recorded (Security Interest Created by Owner. Title Procedure – Assignment and Transfer of Lien by Lienholder. Reference: Sections 32-8-60

through 32-8-67, Code of Alabama 1975

INTENDED ACTION:

Amend an existing rule

SUBSTANCE OF PROPOSED ACTION: The department proposes to amend the above rule to comply with current Alabama law and to consolidate language from Administrative Rules 810-5-75-.16, 810-5-75-.20 and 810-5-75-.23. The department also proposes to amend the title of the rule.

RULE NO. & TITLE:

810-5-7516	Title Procedure – Assignment and Transfer of Lien by Lienholder
810-5-7520	Title Procedure – Second or Third Lien of Security Interest
	Releases on Title
810-5-7523	Title Procedure – Second Lien to be Added (Security Interest
	Created by Owner)

INTENDED ACTION: Repeal the above rules

SUBSTANCE OF PROPOSED ACTION: The Department finds it necessary to repeal the above existing rules. Language from the above existing rules will be consolidated into proposed amended Rule 810-5-75-.24.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at 2:00 p.m. on Monday, February 8, 2010, in the Office of the Legal Division, Room 3114, Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at www.revenue.alabama.gov/rulehear.html.

All interested parties may present their views in writing to the Secretary of the Alabama Department of Revenue, Room 4112, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132 at any time during the thirty-five (35) day period following publication of the notice or by appearing at the hearing.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: Monday, February 8, 2010

CONTACT PERSON AT AGENCY:

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Lewis A. Easterly

Alabama Department of Revenue

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