

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-038 Insurance Companies or Agents Accepting "Interest Free" or Non-interest Bearing Notes for the Amount of the First Premium upon Individual Life Insurance Contracts

INTENDED ACTION: To repeal existing chapter.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to repeal chapter 482-1-038, Insurance Companies or Agents Accepting "Interest Free" or Non-interest Bearing Notes for the Amount of the First Premium upon Individual Life Insurance Contracts

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Wednesday, April 18, 2007.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

April 18, 2007

CONTACT PERSON AT AGENCY Elizabeth Bookwalter
Assistant Attorney General



Walter A. Bell
Commissioner of Insurance