

APA-2
11/96

**ALABAMA DEPARTMENT OF REVENUE
Individual and Corporate Tax Division**

NOTICE OF INTENDED ACTION

RULE NO. & TITLE

810-3-35-.01 Federal Income Tax Deduction

INTENDED ACTION: Repeal and New rule

SUBSTANCE OF PROPOSED ACTION: The department proposes to repeal the above rule and replace it with a new rule to provide a simplification of the Federal Income Tax Deduction (FIT) and to allow Alternative Minimum Tax (AMT) to be deducted as well based on a ALJ ruling.

RULE NO. & TITLE

810-3-34-.01 Gross Income of Corporations

INTENDED ACTION: Repeal rule

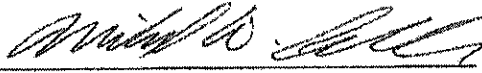
SUBSTANCE OF PROPOSED ACTION: The department proposes to repeal the above rule due to it being obsolete.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at 1:30 p.m. on Thursday, April 7, 2016, Room 1203, First Floor, Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at <http://revenue.alabama.gov/analysis/upcoming-rule-hearings.cfm>

All interested parties may present their views in writing to the **Secretary of the Alabama Department of Revenue, Room 4131, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132** at any time following publication of the notice up until the conclusion of the hearing. Interested parties may also appear at the hearing to present their views.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
Thursday, April 7, 2016

CONTACT PERSON AT AGENCY:
Timothy Sanders
Alabama Department of Revenue
4131 Gordon Persons Building
Montgomery, Alabama 36132



Michael D. Gamble, Secretary
Alabama Department of Revenue

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