Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME:

Alabama Department of Insurance

RULE NO. & TITLE:

Rule 482-1-091-.25 Nonforfeiture Benefit

Requirment

INTENDED ACTION:

To revise existing rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise Rule 482-1-091-.25, which establishes uniform requirements to offer nonforfeiture benefits. The proposed revisions are designed to cause this regulation to be substantially similar to the model regulation developed by the National Association of Insurance Commissioners.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Tuesday, March 18, 2008.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

March 18, 2008

CONTACT PERSON AT AGENCY:

Elizabeth Bookwalter

Assistant Attorney General

Walter A. Bell

Commissioner of Insurance