ALABAMA DEPARTMENT OF REVENUE Motor Vehicle Division

NOTICE OF INTENDED ACTION

RULE NO. & TITLE

810-5-12-.05

Evidence of Blanket Liability Insurance Coverage for Licensed Motor Vehicle Dealers, Motor Vehicle Reconditioners, Motor

Vehicle Rebuilders, and Motor Vehicle Wholesalers

INTENDED ACTION:

Amend the above rule

SUBSTANCE OF PROPOSED ACTION: The department proposes to amend the above rule which provides guidelines for required liability insurance coverage, and specifies the methods of proof of liability insurance before the license is issued.

RULE NO. & TITLE

810-5-75-.34

Title Procedure - Title Obtained Under Surety Bond

INTENDED ACTION:

Amend the above rule

SUBSTANCE OF PROPOSED ACTION: The department proposes to amend the above rule to provide that surety bond form MVT 10-1 may be used to obtain a certificate of title for a motor vehicle or manufactured home. The rule also indemnifies any prior or subsequent owner and lienholder against any expense or loss by reason of a defect or undisclosed security interest in the vehicle for a period of three (3) years.

RULE NO. & TITLE

810-5-75-.52

Designated Agent - Dealer, Financial Institution, Pawnshop and

Insurance Company Appointments

INTENDED ACTION:

Repeal and Replace

SUBSTANCE OF PROPOSED ACTION: The department proposes to repeal the existing language in the above rule and replace it with new language to comply with the provisions of Act 2014-158, which passed during the 2014 Regular Legislative Session.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at 2:00 p.m. on Wednesday, September 10, 2014, Room 1203, First Floor, Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at ww.revenue.alabama.gov/rulehear.html.

All interested parties may present their views in writing to the Secretary of the Alabama Department of Revenue, Room 4131, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132 at any time during the thirty-five (35) day period following publication of the notice or by appearing at the hearing.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Wednesday, September 10, 2014

CONTACT PERSON AT AGENCY:

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Michael D. Gamble, Secretary Alabama Department of Revenue

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