Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-036 Insurance Placed with

Companies not Licensed in Alabama

INTENDED ACTION: To revise existing chapter.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise existing Chapter 482-1-036 to implement and augment the provisions of Sections 27-10-20 to 27-10-38, Code of Alabama 1975, referred to as the 'surplus lines insurance law."

<u>TIME, PLACE, MANNER OF PRESENTING VIEWS</u>: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Tuesday, August 12, 2008.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

August 12, 2008

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter

Assistant Attorney General

Walter A. Bell

Commissioner of Insurance