Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME:

Alabama Department of Insurance

RULE NO. & TITLE:

Rule 482-1-138-.04: Annual Audit.

INTENDED ACTION:

Revise existing rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise the existing rule to set forth revisions to permit exemptions to the annual audit provisions for captive insurers.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, Tuesday, August 11, 2009.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

August 4, 2009

CONTACT PERSON AT AGENCY:

Elizabeth Bookwalter

Associate Counsel

Jim Ľ. Ridling

Commissioner of Insurance

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