

Alabama Real Estate Appraisers Board

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Real Estate Appraisers Board

RULE NO. & TITLE: 780-X-17-.18
Business Practices

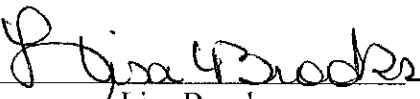
INTENDED ACTION: Amendment

SUBSTANCE OF PROPOSED ACTION: This amendment requires an Appraisal Management Company to comply with appraiser independence requirements by using a customary and reasonable fee schedule commissioned by the Board; prohibits an Appraisal Management Company from taking punitive actions against a panel member for refusal to accept an assignment at a rate less than established by the customary and reasonable fee study.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit their views regarding the proposed amended rule orally or in writing to the Alabama Real Estate Appraisers Board, P.O. Box 304355, Montgomery, Alabama 36130-4355; 334-242-8747 no later than 4:30 P.M. on August 4, 2015. A public hearing will be held on July 16, 2015 at 9:00 A.M., 100 N. Union St., Third Floor conference room, RSA Union Building, Montgomery, Alabama, 36104.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: Written or oral comments concerning this change must be received by the Alabama Real Estate Appraisers Board no later than August 4, 2015 at 4:30 P.M., P.O. Box 304355, Montgomery, Alabama, 36130-4355 or 100 North Union Street, Suite 370, Montgomery, AL 36104 or 334-242-8747.

CONTACT PERSON AT AGENCY: Neva C. Conway
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Lisa Brooks