APA-2
07/04

Alabama Securities Commission

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Securities Commission

RULE NO. & TITLE: Commission Rule 830-X-7A-.09. Title 8, Chapter 7A.

INTENDED ACTION: Implement rule setting renewal fee for monetary license at the statutory minimum level of $500.00.

SUBSTANCE OF PROPOSED ACTION: 830-X-7A-.09. Fee for Renewal of Monetary License. All applications for renewal of a license under the Monetary Transmission Act §8-7A-1, et. seq shall be accompanied by a non-refundable renewal fee of $500.00.

Author: Edwin L. Reed

Statutory Authority: Code of Alabama 1975, Section 8-7A-9b.

TIME, PLACE, MANNER OF PRESENTING VIEWS: All comments may be submitted in writing to the Commission staff at PO Box 304700, Montgomery AL 36130-4700, or delivered to 445 Dexter Avenue, Suite 12000, Montgomery AL 36104

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: Final date for receipt comments will be August 2, 2019.

CONTACT PERSON AT AGENCY: Edwin L. Reed, Deputy Director

Edwin L. Reed
Deputy Director
Alabama Securities Commission