

(Agency Name)
(Agency Division, if applicable)

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Ethics Commission

RULE NO. & TITLE: Rule 340-X-1-.07 Policy for Liquidation of Campaign Property

INTENDED ACTION: To create a rule which sets out how various resources owned by a campaign may be liquidated.

SUBSTANCE OF PROPOSED ACTION: Section 17-5-7.2 provides for the liquidation of property owned by a campaign. If the property has a value of \$500 or more, it is required to be liquidated at fair market value and donated to a qualified entity or deposited in the candidate's principal campaign committee account.

There are certain items of property that are valued at less than \$500 and, therefore, are not required to be liquidated or donated. The purpose of this rule is to clarify that distinction.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views in writing to the Director of the Alabama Ethics Commission on or before May 5, 2016 or orally, if requested in writing 48 hours in advance, to the Director of the Alabama Ethics Commission, by personally appearing at the office of the Alabama Ethics Commission at 10:00 AM on May 5, 2016.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: May 5, 2016

CONTACT PERSON AT AGENCY:



(Signature of officer authorized
to promulgate and adopt
rules or his or her deputy)