ALABAMA REAL ESTATE APPRAISERS BOARD 100 N. Union Street, Suite 370 Montgomery, Alabama 36104

March 17, 2016

Notice of Intended Action

Rule No. & Title:

780-X-17-.21 Appraiser Independence and Customary and

Reasonable Fees

Intended Action: New.

Substance of Amendment: To require compensation of appraisers by Appraisal Management Companies consistent with the Final Federal Rules implementing the minimum requirements on states by the Dodd-Frank Act.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit their views regarding the proposed amended rule orally or in writing to the Alabama Real Estate Appraisers Board, P.O. Box 304355, Montgomery, Alabama 36130-4355; 334-242-8747 no later than 10:00 A.M. on May 19, 2016. A public hearing will be held on May 19, 2016 at 9:00 A.M., 100 N. Union St., Third Floor conference room, RSA Union Building, Montgomery, Alabama, 36104.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: Written or oral comments concerning this change must be received by the Alabama Real Estate Appraisers Board no later than May 19, 2016 at 4:30 P.M., P.O. Box 304355, Montgomery, Alabama, 36130-4355 or 100 North Union Street, Suite 370, Montgomery, AL 36104 or 334-242-8747.

CONTACT PERSON AT AGENCY: Neva C. Conway

Assistant Attorney General