ALABAMA DEPARTMENT OF REVENUE Business License Tax Division

NOTICE OF INTENDED ACTION

RULE NO. & TITLE

810-8-1-.67

Inspection Fee Floor-Stocks Return

INTENDED ACTION:

Adopt rule

SUBSTANCE OF PROPOSED ACTION: The department proposes to adopt the above rule to clarify that all bonded distributors, permitted under the old inspection fee law, that have gasoline in a below rack storage facility shall file a floor-stocks return and remit the \$.02 excise tax due that is effective October 1, 2016 on the gasoline no later than December 31, 2016.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at **1:30 p.m. on Thursday, May 19, 2016, Room 1203, First Floor,** Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at http://revenue.alabama.gov/analysis/upcoming-rule-hearings.cfm

All interested parties may present their views in writing to the Secretary of the Alabama Department of Revenue, Room 4131, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132 at any time following publication of the notice up until the conclusion of the hearing. Interested parties may also appear at the hearing to present their views.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

Thursday, May 19, 2016

CONTACT PERSON AT AGENCY:

Timothy Sanders Alabama Department of Revenue 4131 Gordon Persons Building Montgomery, Alabama 36132 (334) 242-1380

> Michael D. Gamble, Secretary Alabama Department of Revenue

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