### ALABAMA STATE BANKING DEPARTMENT

### NOTICE OF INTENDED ACTION

#### AGENCY NAME:

Alabama State Banking Department

### RULE NO. & TITLE:

Regulation # 155-2-2-.18

Regulation of Consumer Mortgage Loan Modification Service

Providers

## INTENDED ACTION:

Adoption of proposed regulation

# SUBSTANCE OF PROPOSED ACTION:

To require the licensing of Consumer Mortgage Loan Modification Service Providers and to limit the fees and charges that could be imposed for such services.

# TIME, PLACE, & MANNER OF PRESENTING VIEWS:

Pursuant to the provisions of §5-29-21(b)(2) and §5-25-13(b)(2), interested persons shall have until July 6, 2009, to submit data, views, or arguments, orally or in writing, to the Superintendent of the Alabama State Banking Department, Alabama Center for Commerce, Suite 680, 401 Adams Avenue, Montgomery, Alabama 36104; telephone number 334/242-3452; FAX 334/242-3500.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
July 6, 2009.

# CONTACT PERSON AT AGENCY:

Scott Corscadden Supervisor Bureau of Loans

> John D. Harrison Superintendent