Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: 482-1-152 – Personal Property By-Peril Rating

Requirements

INTENDED ACTION: To adopt new rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to adopt Rule 482-1-152, setting forth requirements for separate rates by peril in rate filings; filing and approval and actuarial support; and disclosure of separate premiums by peril on declarations page or billing statement.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, RSA Tower, 201 Monroe Street, Suite 502, Montgomery, Alabama, beginning at 10:00 AM, July 24, 2013.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
July 17, 2013

CONTACT PERSON AT AGENCY: Fairley McDonald

Chief Counsel

JYM L. RIDLING

COMMISSIONER OF INSURANCE