Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-112-.06: Statement of Actuarial

Opinion Based on an Asset Adequacy Analysis.

INTENDED ACTION: Amend rule.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to amend the rule regarding the statement of actuarial opinion based on an asset adequacy analysis. The amendment states that any document, material or other information provided to the commissioner in connection with a memorandum in support of an opinion submitted under Section sets forth the manner in which grandfathered exemptions are to be claimed. The amendment will become effective January 1, 2017.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to July 14, 2016, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on July 21, 2016.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

July 14, 2016

CONTACT PERSON AT AGENCY: Reyn Norman

General Counsel

Jim L. Ridling

Commissioner of Insurance