

Office of State Treasurer
SAFE Division

NOTICE OF INTENDED ACTION

AGENCY NAME: Office of State Treasurer

RULE NO. & TITLE:

892-X-1-.04 Collateral Pledging Levels
892-X-1-.07 Custodians
892-X-1-.18 Information

INTENDED ACTION:

The Office of State Treasurer, on behalf of the SAFE Board of Directors, proposes to amend certain existing Rules for the SAFE Program codified in Title 41, Chapter 14A, Code of Alabama 1975, as amended.

To amend Rule No. 892-X-1-.04 Collateral Pledging Levels
To amend Rule No. 892-X-1-.07 Custodians
To amend Rule No. 892-X-1-.18 Information

SUBSTANCE OF PROPOSED ACTION:

To amend Rule No. 892-X-1-.04 Collateral Pledging Levels to lower required pledging levels of Qualified Public Depositories from a range of 85% to 125% to a range of 70% to 115%.

To amend Rule No. 892-X-1-.07 Custodians to replace outdated reference to SAS70 audit to SSAE16, or similar, audit.

To amend Rule No. 892-X-1-.18 Information to direct Qualified Public Depositories to the SAFE report portal for certain information.

TIME, PLACE, MANNER OF PRESENTING VIEWS:

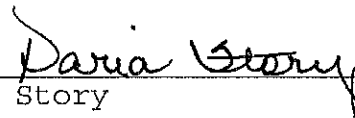
By personal appearance, mail, or electronic mail received no later than 1:00 PM CST on Friday, January 6, 2017, to: Office of State Treasurer, State Capitol S-106, 600 Dexter Avenue, Montgomery, AL 36104; telephone 334-242-7501; email daria.story@treasury.alabama.gov.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

January 6, 2017 at 1:00 PM CST at the Office of State Treasurer,
State Capitol Building, Room S-106, 600 Dexter Avenue,
Montgomery, AL 36104

CONTACT PERSON AT AGENCY:

Daria Story, Assistant State Treasurer, 334-242-7506,
daria.story@treasury.alabama.gov

A handwritten signature in cursive script that reads "Daria Story". The signature is written in black ink and is positioned above a horizontal line.

Daria Story
Assistant State Treasurer