

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-066 Treatment of Unclaimed Funds by Insurers

INTENDED ACTION: Revise existing chapter.


SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise Chapter 482-1-066, which prescribes procedures to be used by insurers in handling unclaimed funds falling under the unclaimed and abandoned property laws of Alabama.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Thursday, December 13, 2007.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

December 13, 2007

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter
Assistant Attorney General



Walter A. Bell
Commissioner of Insurance