

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-133-.02 Purpose and Scope

INTENDED ACTION: Revise existing rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to revise Rule 482-1-133-.02, which sets forth the purpose and scope of the chapter which regulates the replacement of life insurance and annuities, to include an exception for the exercise of a term conversion privilege among corporate affiliates.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Thursday, December 13, 2007.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

December 13, 2007

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter
Assistant Attorney General



Walter A. Bell
Commissioner of Insurance