

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-141 Annual Financial Reporting

INTENDED ACTION: To adopt new Chapter.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to adopt a new regulation, which is intended to improve the Department's surveillance of the financial condition of insurers by requiring certain audits, communications and reports. This regulation is substantially similar to the Annual Financial Reporting Model Regulation developed by the National Association of Insurance Commissioners.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on Thursday, December 13, 2007.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

December 13, 2007

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter
Assistant Attorney General



Walter A. Bell
Commissioner of Insurance