Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME:

Alabama Department of Insurance

RULE NO. & TITLE:

Chapter 482-1-149: Property and Casualty

Actuarial Opinion on Loss Reserves

INTENDED ACTION:

Adopt new chapter.

The Alabama Commissioner of SUBSTANCE OF PROPOSED ACTION: Insurance is proposing to adopt a new chapter. The proposed chapter sets forth requirements for the filing of loss reserve actuarial opinions, actuarial opinion summary and actuarial report and workpapers by property and casualty insurers.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 1700, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, December 15, 2009.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

December 8, 2009

CONTACT PERSON AT AGENCY: Elizabeth Bookwalter

Associate Counsel

Commissioner of Insurance

Jim L. KiDj.