

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-160: Adjustment of Service
Contract Provider and Premium Finance
Company Fees.

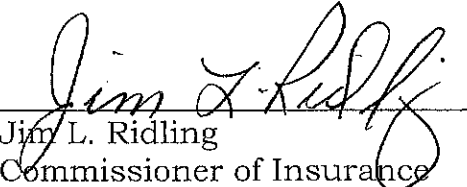
INTENDED ACTION: Adopt new chapter.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to adopt a new regulation to increase the fees for service contract provider registration, initial and annual renewal, initially set in 1997 in Section 8-32-3, Code of Alabama 1975, and the premium finance company annual license fee, as initially set in 1975 in Section 27-40-7, Code of Alabama 1975, by 20% as authorized in Ala. Act No. 2015-441. The proposed effective date of the new regulation is April 1, 2016.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to December 1, 2015, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 2:00 PM, December 8, 2015.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
December 4, 2015

CONTACT PERSON AT AGENCY: Reyn Norman
General Counsel


Jim L. Ridling
Commissioner of Insurance