

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: 482-1-143 Preneed Insurance Minimum Standards for Determining Reserve Liabilities and Nonforfeiture Values.

INTENDED ACTION: To adopt new rule.

SUBSTANCE OF PROPOSED ACTION: The Alabama Commissioner of Insurance is proposing to adopt Rule 482-1-143, setting forth minimum standards for determining reserve liabilities and nonforfeiture values for life insurance sold to fund preneed contracts.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, RSA Tower, 201 Monroe Street, Suite 1700, Montgomery, Alabama, beginning at 10:00 AM, Wednesday, November 5, 2008.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

November 5, 2008

CONTACT PERSON AT AGENCY: Fairley McDonald
Associate Counsel



JIM L. RIDLING
COMMISSIONER OF INSURANCE