Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-3-003: Preneed Contracts and

Certificates of Authority

INTENDED ACTION: New rule.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing the adoption of a new regulation setting forth the standards and requirements for the sale of preneed funeral and cemetery merchandise and services and operation of endowment care cemeteries by cemetery authorities. The proposed effective date of this new regulation is January 1, 2015, which will coincide with the effective date of the proposed repeal of existing Preneed Regulation No. 1 (Chapter 482-3-001).

<u>TIME, PLACE, MANNER OF PRESENTING VIEWS</u>: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10 a.m., November 13, 2014.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

November 4, 2014

CONTACT PERSON AT AGENCY: Kathleen Healey

Associate Counsel

Commissioner of Insurance