## Alabama Department of Insurance

## NOTICE OF INTENDED ACTION

AGENCY NAME:

Alabama Department of Insurance

RULE NO. & TITLE:

Chapter 482-3-004: Preneed Contract Funding

and Trusts

INTENDED ACTION:

New rule.

**SUBSTANCE OF PROPOSED ACTION**: The Commissioner of Insurance is proposing the adoption of a new regulation setting forth the standards and requirements relating to funding methods for preneed contracts for funeral and cemetery merchandise and services and operations of endowment care cemeteries by cemetery authorities.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to the date stated below to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10 a.m., November 13, 2014.

## FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

November 4, 2014

**CONTACT PERSON AT AGENCY:** 

Kathleen Healey Associate Counsel

Jim L. Ridling

Commissioner of Insurance