Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Chapter 482-1-161: Adoption of Valuation

Manual.

INTENDED ACTION: Adopt new chapter.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to adopt a new regulation to formally determine the operative date of the Valuation Manual in this state and to adopt the Valuation Manual as most recently revised by the NAIC effective January 1, 2017. The new regulation will become effective January 1, 2017.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to November 7, 2016, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:30 AM, on November 10, 2016.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

November 7, 2016

CONTACT PERSON AT AGENCY: Reyn Norman

General Counsel

Jim/L. Ridling

Commissioner of Insurance