

**ALABAMA DEPARTMENT OF REVENUE
Individual and Corporate Tax Division**

NOTICE OF INTENDED ACTION

RULE NO. & TITLE

810-3-24.2-.01 Composite Returns of Pass-through Entities

INTENDED ACTION: Amend rule


SUBSTANCE OF PROPOSED ACTION: The department proposes to amend the above rule to outline instances in which subchapter K entities may be relieved from making a composite payment on behalf of its nonresident members. Additionally, the amended rule provides guidance regarding tiered structures and the composite payment, as well as the proper forms that must be submitted to properly obtain relief.

TIME, PLACE, MANNER OF PRESENTING VIEWS: A public hearing will be held at **2:00 p.m. on Wednesday, November 9, 2016, Room 1203, First Floor**, Gordon Persons Building, located at 50 N Ripley Street, Montgomery, Alabama. Copies of the rule(s) can be obtained at <http://www.revenue.alabama.gov/analysis/rules.cfm>.

All interested parties may present their views in writing to the **Secretary of the Alabama Department of Revenue, Room 4131, Gordon Persons Building, 50 N Ripley Street, Montgomery, Alabama 36132** at any time following publication of the notice up until the conclusion of the hearing. Interested parties may also appear at the hearing to present their views.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
Wednesday, November 9, 2016

CONTACT PERSON AT AGENCY:
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Montgomery, Alabama 36132
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Michael D. Gamble, Secretary
Alabama Department of Revenue